

SPOTLIGHT



FEDERAL RESERVE BANK New York, New York

The Federal Reserve Bank of New York works within the Federal Reserve System and with other public

and private sector institutions to foster the safety, security, and vitality of the nation's economic and financial systems. The Federal Reserve Bank of New York is one of 12 regional Reserve Banks which, together with the Board of Governors in Washington, D.C., make up the Federal Reserve System. The Fed, as the system is commonly called, is an independent governmental entity created by Congress in 1913 to serve as the central bank of the United States. The New York Fed is the largest Reserve Bank in terms of assets and volume of activity. In addition to its standard responsibilities, the New York Fed has several unique responsibilities, including conducting open market operations, intervening in foreign exchange markets, and storing monetary gold for foreign central banks, governments, and international agencies. ¹ The Federal Reserve Building's gold vault contains the largest known monetary-gold reserve in the world, with about 6,190 short tons (5,620 metric tons) in storage as of 2019. ²

*Environmental Control Provided by Data Aire, Inc.
gForce DX System and Remote Indoor Condenser*

Manufacturer's Representative: Gil-Bar Industries, Inc.

¹ <https://www.newyorkfed.org/>

² https://en.wikipedia.org/wiki/Federal_Reserve_Bank_of_New_York_Building